



Business Learning Communities' Formation: CBAA as an Agent of Change Thru Entrepreneurial Mind Turn Into Business

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ABSTRACT

Business learning communities includes the development of knowledge about various aspects of business, including regulations, best practices, and necessary skills for success. The Laguna State Polytechnic University and the College of Business Administration and Accountancy conducted this study to identify the Entrepreneurial Mind Turn Into Business (EMTIB) study to help the community about business and persuade in the entrepreneurial mind setting; examine the importance of the key concepts in business for the growth of any entity and to bring out into practice the mind-set of entrepreneurship to the community; provide basic knowledge in accounting and balancing; and establish filing systems within an organization. Majority of the respondents were non-graduate of business course in this way they will develop their core skills across in an array of the entrepreneurial topics. In business growth of any entity, they purchased goods and services from a potential entrepreneur and to know the importance of financial accounting and balancing.

Keywords: *community, business, entrepreneur, EMTIB*

Received 10 Sep., 2024; Revised 24 Sep., 2024; Accepted 26 Sep., 2024 © The author(s) 2024.

Published with open access at www.questjournals.org

I. INTRODUCTION

World over, there has been a general realization that entrepreneurship is at the center of high and stable economic growth that constitutes and sustain prosperity. Any economy that is capable of increasing and propelling its entrepreneurial activities to perform well is more likely to experience high economic development unlike those economies whose similar activities are decreasing or are stagnant. Entrepreneurship has long been acknowledged as an important growth strategy for sustaining the country's economic growth according to Asenge et al. (2018).

Many studies show that having an entrepreneurial mindset is essential for gathering, assessing, and choosing the knowledge that might lead a person to possible business opportunities, improving entrepreneurial outcomes like company performance. The mindset of the entrepreneur determines the business success in today's competitive market.

As cited by Njeru (2012) an entrepreneurial attitude shows itself through invention, creativity, business acuity, and taking risks. Entrepreneurial innovativeness is characterized by organizational readiness and propensity to implement the intended innovation, as shown by behaviors, strategies, activities, and processes.

The purpose of this study is to explore the community and to bring out into practice the mind set of entrepreneurs to the community. Potential entrepreneurs and individuals with an entrepreneurial mindset see needs, problems and challenges as opportunities and develop innovative ways to deal with the challenges, and exploit and merge opportunities.

Also, the purpose of this paper was to explore different concepts used in key areas of business operations as well as to help prospective entrepreneurs to adhere the importance of establishing a business with accounting processes and establish filing systems within an organization.

II. METHODOLOGY

The present study will utilize the design and development research approach. The researchers participated in the data collection and analysis and quantitative methodologies will be used. Survey research design was employed and used structured questionnaire in data collection. The questionnaire was carefully design and administer to the respondents. The study conducted initial data analysis using simple descriptive statistical measures such as, mean and standard deviation.

Presented was the likert scale used in the study.

Table 1. Likert Scale

Scale	Range	Remarks	Verbal Interpretation
6	5.15 – 6.00	Strongly Agree	Excellent
5	4.32 – 5.14	Agree	Above Average
4	3.49 – 4.31	Slightly Agree	Average
3	2.66 – 3.48	Slightly Disagree	Below Average
2	1.83 – 2.65	Disagree	Poor
1	1.00 – 1.82	Strongly Disagree	Very Poor

III. RESULTS AND DISCUSSION

Table 2. Concept of Community about Business and Entrepreneurial Mind

Statements	Mean	SD	Remarks
I graduated with a business degree course.	2.84	1.85	Slightly Disagree
I am aware of business practices.	4.24	1.24	Slightly Agree
I attended a lecture or seminars to equip business knowledge.	3.34	1.77	Slightly Disagree
I can expand my knowledge of entrepreneurial processes.	4.34	1.49	Slightly Agree
I can easily learn from other	4.74	1.13	Slightly Agree
Weighted Mean	3.90		
Verbal Interpretation	Average		

From the statements above, “I can easily learn from others.” yielded the highest mean score ($M=4.74$, $SD=1.13$) and was remarked as slightly agree. On the other hand, the statement “I graduated with a business degree course.” received the lowest mean score of responses with ($M=2.84$, $SD=1.85$) yet was also remarked slightly disagree.

The status of concept of community about business and entrepreneurial mind attained a weighted mean score of 3.90 and was verbally interpreted as average.

Table 3. Importance of the Concepts in Business for the Growth of Any Entity

Statements	Mean	SD	Remarks
I promoted business operations to the potential entrepreneur.	4.42	1.85	Agree
I purchased goods and services from a potential entrepreneur.	4.43	1.24	Agree
I supervise the implementation of specific operations in administrative activities: such as sales and purchase, human resources, and other administrative divisions.	3.72	1.77	Slightly Agree
I sustain the company’s strategy implementation of management program for the improvement of the business.	4.16	1.49	Slightly Agree
I encouraged individuals to specify the organization’s financial achievements.	4.34	1.13	Agree
Weighted Mean	4.21		
Verbal Interpretation	Average		

From the statements above, “I purchased goods and services from a potential entrepreneur.” yielded the highest mean score ($M=4.43$, $SD=1.48$) and was remarked as agree. On the other hand, the statement “I supervise the implementation of specific operations in administrative activities: such as sales and purchase, human resources, and other administrative divisions.” received the lowest mean score of responses with ($M=3.72$, $SD=1.77$) yet was also remarked slightly agree.

The status of importance of the concepts in business for the growth of any entity attained a weighted mean score of 4.21 and was verbally interpreted as average.

Table 4. Basic Knowledge in Accounting and Balancing

Statements	Mean	SD	Remarks
I kept accurate documents of all transactions.	4.46	1.42	Agree
I advised entrepreneurs in business decisions.	3.86	1.67	Slightly Agree
I create a budget for the company's expenses.	3.82	1.66	Slightly Agree
I submitted all information consistently throughout the reporting procedure.	3.96	1.72	Slightly Agree
I prepared a financial statement that reports a company's assets, liabilities, and shareholder equity at a specific point in time.	3.94	1.76	Slightly Agree
Weighted Mean	4.01		
Verbal Interpretation	Average		

From the statements above, “I kept accurate documents of all transactions.” yielded the highest mean score ($M=4.46$, $SD=1.42$) and was remarked as agree. On the other hand, the statement “I create a budget for the company's expenses.” received the lowest mean score of responses with ($M=3.82$, $SD=1.66$) yet was also remarked slightly agree.

The status of basic knowledge in accounting and balancing attained a weighted mean score of 4.01 and was verbally interpreted as average.

Table 4. Concept of Community About Business and Entrepreneurial Mind

Statements	Mean	SD	Remarks
I still used the traditional filing method.	3.92	1.60	Slightly Agree
I still used the traditional filing method.	4.00	1.67	Slightly Agree
I arranged by name, and date to make it easier to find documents.	4.32	1.58	Slightly Agree
I used a computerized or electronic filing system to organize and keep your company's files on a hard drive or network area.	4.10	1.59	Slightly Agree
I placed the label on the outside of each filing cabinet drawer.	4.04	1.66	Slightly Agree
Weighted Mean	4.08		
Verbal Interpretation	Average		

From the statements above, “I arranged by name, and date to make it easier to find documents.” yielded the highest mean score ($M=4.32$, $SD=1.58$) and was remarked as slightly agree. On the other hand, the statement “I still used the traditional filing method.” received the lowest mean score of responses with ($M=3.92$, $SD=1.60$) yet was also remarked slightly agree.

The status of concept of community about business and entrepreneurial mind attained a weighted mean score of 4.08 and was verbally interpreted as average.

IV. CONCLUSIONS AND RECOMMENDATIONS

The respondents had an average understanding or perception of the concept of community about business and entrepreneurial mindset. It is also recognized the importance of business concepts for the growth of any entity as average. The respondents' basic knowledge in accounting and balancing was rated as average. Lastly, similar to the understanding or perception of the concept of community about business and entrepreneurial mindset, the respondents' understanding or perception of the concept of community about business and entrepreneurial mindset was rated as average. Overall, the results indicated that the respondents had an average level of understanding, knowledge, and perception regarding various aspects of business concepts, entrepreneurial mindset, accounting, and the importance of these concepts for growth and development.

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